
Capital Budget Committee

HB 1089

Brief Description: Adopting the 2013-2015 capital budget.

Sponsors: Representatives Dunshee and Warnick; by request of Governor Gregoire.

<p style="text-align: center;">Brief Summary of Bill</p> <ul style="list-style-type: none">• Governor Gregoire's 2013-15 Capital Budget authorizes \$3.52 billion in new capital projects, of which \$1.77 billion are financed with state general obligation bonds.

Hearing Date: 1/21/13

Staff: Susan Howson (786-7142).

Background:

The programs and agencies of state government are funded on a two-year basis, with each biennium beginning on July 1 of each odd-numbered year. The Capital Budget includes appropriations for the acquisition, construction, and repair of capital assets such as state office buildings, prisons, juvenile rehabilitation centers, residential habilitation centers, mental health facilities, military readiness centers, and higher education facilities. The Capital Budget also funds a variety of environmental and natural resource projects, parks and recreational facilities, public K-12 school construction, and grant and loan programs that support housing, public infrastructure, community service facilities, art and historical projects.

The sources of funding for the Capital Budget are primarily state general obligation bonds, trust revenues, and dedicated fees and taxes.

Summary of Bill:

The 2013-15 Capital Budget authorizes \$3.52 billion in new capital projects, of which \$1.77 billion are financed with state general obligation bonds. Reappropriations of \$3.08 billion are

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authorized for uncompleted projects approved in prior biennia. State agencies are also authorized to enter into a variety of alternative financing contracts totaling \$84.6 million.

Appropriation: The sum of \$3.52 billion in new appropriations and \$3.08 billion in reappropriations.

Fiscal Note: Not requested.

Effective Date: The bill takes effect 90 days after adjournment of the session in which the bill is passed.